

HANCOCK COUNTY

Simulcast Land Auction

AUCTION DETAILS

Thursday, September 4 @ 10 a.m. Goodell Community Center

315 Broadway Street Goodell, IA 50439 151.83
acres m/l

ONLINE BIDDING

Opens: August 28

Closes: September 4



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151.83 acres m/l, Section 22, Twin Lake Township

Description

151.83 acres m/l of Hancock County land being offered for sale as an individual parcel. This property has several attributes, carrying a high percentage of tillable land with an 81.3 CSR2 and includes 3 wind turbines, providing additional income annually. The cropland will be available for the 2026 crop year. A rare opportunity to acquire a high-quality property within 3 miles northwest of Goodell.



Property Information | 151.83 acres m/l

Legal Description

Hancock County – 151.83 acres m/l in the Northeast ¼ of Section 22, Twin Lake Township, Hancock County, Iowa (Exact Legal Description will be determined from the Abstract and a Boundary Survey has been completed identifying the West Property Line).

Corn Suitability Rating

CSR2: 81.3 on Entire Farm per AgriData.

FSA Data

Farm Number: 1528 Tract Number: 2513 Cropland Acres: 151.74 Corn Base Acres: 151.74 Corn PLC Yield: 144

2025 Farm Program Election: Corn is enrolled under the ARC-County farm program.

*Information is estimated pending a reconstitution of farm by Hancock County FSA Office.

Wind Lease

There are 3 wind turbines and underground electric lines with NextEra Energy located on this property currently generating \$9,594.90 of annual income. This payment will rise 2 percent annually per the terms of the lease. The first wind payment the new owner will receive will be made on or about January 15, 2026. A copy of the wind lease is provided on the Iowa Land Sales website for review.

Estimated Net Taxes

Taxes Payable 2025-2026: \$4,560.00/Net Taxable Acres: 151.83

Possession

Possession of the property will be given at closing subject to the existing farm lease. The 2025 farm lease will be terminated, and the cropland will be available for the 2026 crop year.

Drainage District

This farm is in drainage districts 1, 2, & 71 of Twin Lakes Township in Hancock County. Please refer to the map enclosed with this brochure.

Directions

From Goodell, travel north of town on Highway 69 two miles and turn left onto 130th Street. Continue west on 130th Street for two miles until reaching Quail Avenue. Travel past this intersection and the subject property will be located on the south side of 130th Street. Look for the Iowa Land Sales & Farm Management for sale signs.



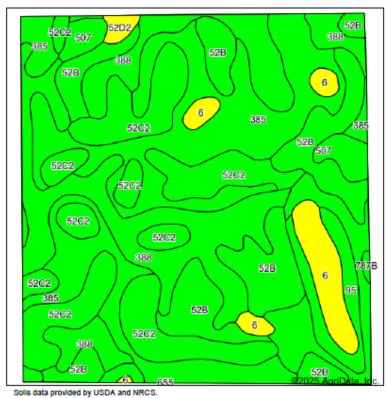
Aerial

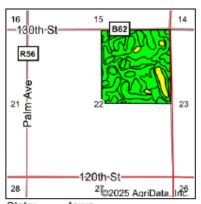




Soils Map

Soils Map





State: lowa County: Hancock Location: 22-94N-24W Township: Twin Lake 149.81 Acres: 5/20/2025 Date:







Acon Cu	oobol: 1/	VD04 C	Coil Acc	a Marria

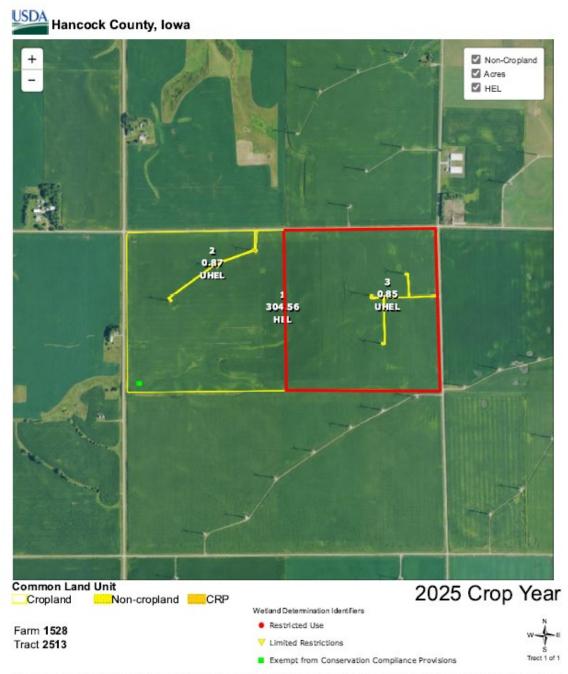
Area Symbol: IA081, Soil Area Version: 35									
Code	e Soil Description		Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	CSR		
385	Guckeen clay loam, 1 to 3 percent slopes	38.50	25.7%		llw	76			
388	Kossuth silty clay loam, 0 to 2 percent slopes	31.48	21.0%		llw	86	77		
52C2	Bode clay loam, 6 to 10 percent slopes, moderately eroded	29.56	19.7%		Ille	82	62		
52B	Bode clay loam, 2 to 6 percent slopes	25.58	17.1%		lle	91	78		
507	Canisteo clay loam, 0 to 2 percent slopes	10.82	7.2%		llw	84	78		
6	Okoboji silty clay loam, 0 to 1 percent slopes		5.0%		Illw	59	57		
95	Harps clay loam, 0 to 2 percent slopes	5.27	3.5%		llw	72	62		
52D2	D2 Bode clay loam, 9 to 14 percent slopes, moderately eroded		0.6%		Ille	55	53		
787B	Vinje silty day loam, 2 to 5 percent slopes	0.25	0.2%		lle	90	66		
Weighted Average					2.25	81.3	*_		

^{**}IA has updated the CSR values for each county to CSR2.

^{*-} CSR weighted average cannot be calculated on the current soils data, use prior data version for csr values.
*c: Using Capabilities Class Dominant Condition Aggregation Method



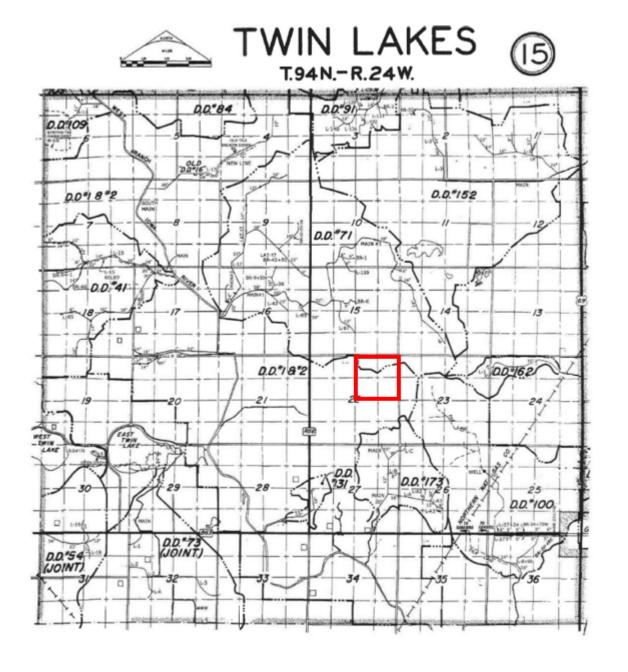
FSA Aerial



United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership, rether it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data has its and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Welfand identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and statched maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).

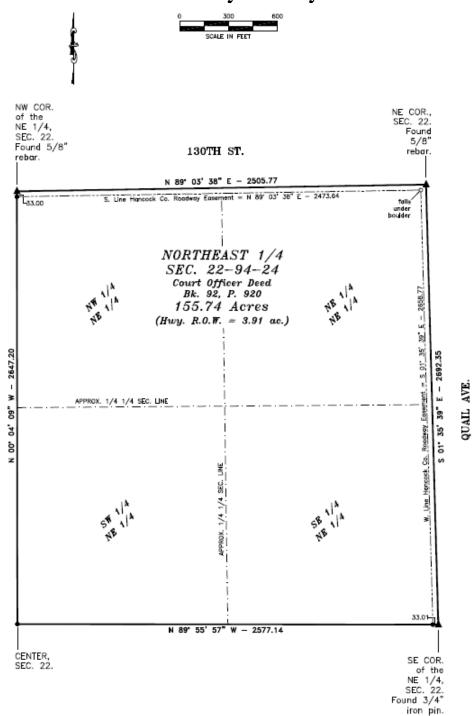


Drainage District Map



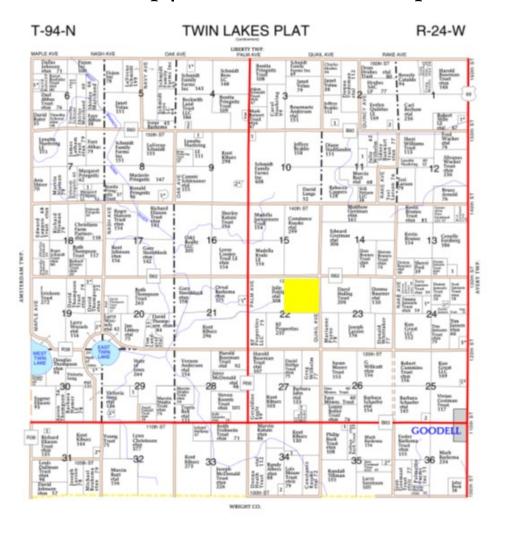


Boundary Survey





Plat Map | Twin Lake Township









Location Map





Auction Terms & Announcements

Method: This property will be offered for sale as an individual parcel. Iowa Land Sales and its representatives are acting as agents of the seller. Bidding increments solely at discretion of the auctioneer. Seller reserves the right to reject any and all bids.

Contract & Earnest Payment: A 10% earnest money payment is required on the day of the auction. Earnest payment may be paid in the form of check. High bidder will enter a real estate contract immediately upon the conclusion of the auction and deposit with Iowa Land Sales the required earnest payment. All funds will be deposited and held in the Iowa Land Sales trust account. Bidding is not contingent on buyer financing. If the Buyer fails to fulfill the terms of the Purchase Agreement to be executed on the day of the sale, Seller may forfeit the Agreement, and all payments made by Buyer shall be forfeited, including earnest money.

Closing & Possession: Closing will occur on or about November 6, 2025. Balance of purchase price will be payable in guaranteed check at closing. Possession will be granted to the buyer at closing. The Purchase Agreement must be executed by the actual buyer or the legal representative of the Buyer on the day of the sale. In the event a potential Buyer cannot attend the auction, said Buyer can send a representative to the auction. Said representative must be registered with the Broker at least two (2) business days prior to the auction, along with a copy of a valid, signed Power of Attorney. Limited power of attorney forms is available upon request from the Broker. The Purchase Agreement cannot be assigned by Buyer without Seller's written consent.

Announcements: All property is sold on an "As is, Where is" basis. No warranty or guaranty, either expressed or implied, is made by the auctioneer or seller. Sale is subject to all covenants, leases, and

easements of record. Conducting inspections and due diligence is the responsibility of each bidder and at their own risk. Announcements made on the day of the sale take precedence over previously printed information or oral statements.

Disclaimer: Iowa Land Sales obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty, or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

To register and bid online:

https://bid.iowalandsales.com/auctions

Online bidding will begin Thursday, August 28, at 10 am. The live auction will begin at 10 am on Thursday, September 4, 2025, and online bidding will be simultaneous, concluding at the end of the live auction.

Online Bidding: When using Iowa Land Sales & Farm Management's online auction platform, all bidders recognize that the Internet may be unpredictable in performance and may, become inoperative, hinder access, or have slow connection to the online auction platform. All bidders agree that Iowa Land Sales & Farm Management nor its affiliates, members, officers, agents, or contractors are, in any way, responsible for any interference, missed bids, failure of software, or connectivity issues the bidder may experience when utilizing the online auction platform. Iowa Land Sales & Farm Management reserves the right to extend, continue, or close bidding if deemed necessary.