

POWESHIEK COUNTY Online Only Land Auction

AUCTION DETAILS

Online Bidding:

Opens: August 7, 2025 @ 10 a.m. Closes: August 12, 2025 @ 11 a.m.





Matt Mann 641-990-4016 <u>Matt@IowaLandSales.com</u>



Vince Johnson 641-891-5326 <u>Vince@IowaLandSales.com</u>



- Parcel 1 | 40 acres m/l, Section 8 of Sugar Creek Township
- Parcel 2 | 40 acres m/l, Section 17 of Sugar Creek Township
- Parcel 3 | 100 acres m/l, Section 10 of Sugar Creek Township
- Parcel 4 | 121 acres m/l, Section 3 & 10 of Sugar Creek Township

Parcel 5 | 80 acres m/l, Section 3 of Sugar Creek Township

Parcel 6 | 40 acres m/l, Section 5 of Union Township

Description

421 acres m/l of quality Poweshiek County land being offered for sale as 6 individual parcels. The properties are located near Searsboro, Iowa in Sugar Creek and Union Townships. The farms have been well maintained, used primarily for recreation. It's a unique opportunity as they have been a part of a hunting preserve for years but represent a significant number of tillable acres along with the recreational hunting component.



Parcel #1 Property Information | 40 acres m/1

Legal Description

37.8 acres m/l in the SE ¹/₄ SE ¹/₄ of Section 8, Township 78 North, Range 16 West of the 5th P.M., Poweshiek County, Iowa.

Estimated Net Taxes \$752/year

Possession

Possession of the farm will be given at closing.



Cash Rent Farm Lease

37.15 acres rented for \$200/acre or \$7,430/year. Lease period beginning March 1, 2025, for a period of 2 years. Leased acres represent both Parcels 1&2 combined.

FSA Data

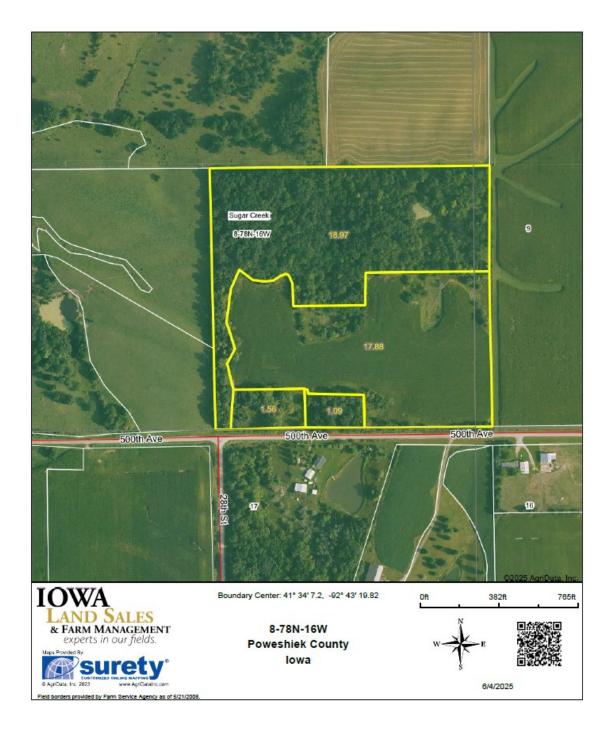
Farm Number: 5340 Tract Number: 208 Cropland Acres: 19.44 Corn Base Acres: 15.60 Corn PLC Yield: 90 bu./acre Soybeans Base Acres: 3.80 Soybeans PLC Yield: 27 bu./acre

Corn Suitability Rating

CSR2: 79.8 on Entire Farm per AgriData

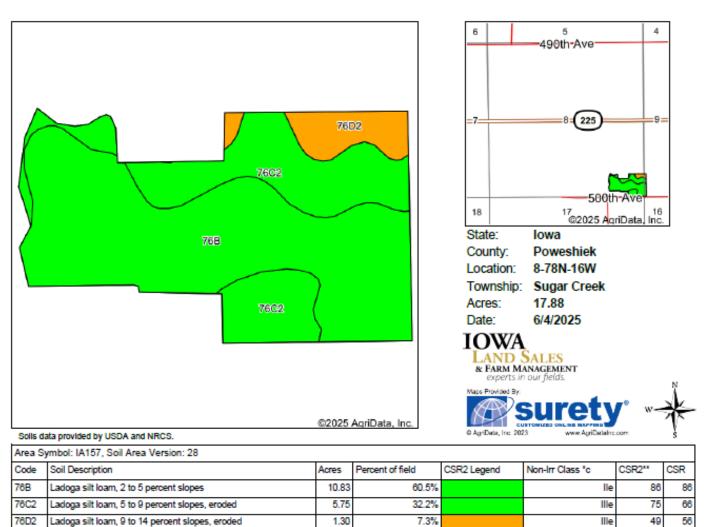


Parcel #1 | Aerial









Weighted Average

"IA has updated the CSR values for each county to CSR2.

*c: Using Capabilities Class Dominant Condition Aggregation Method

79.8

77.4

2.39



Parcel #2 Property Information | 40 acres m/1

Legal Description

39 acres m/l in the SW ¹/₄ NE ¹/₄ of Section 17, Township 78 North, Range 16 West of the 5th P.M., Poweshiek County, Iowa.

Estimated Net Taxes \$638/year

Possession

Possession of the farm will be given at closing.

Cash Rent Farm Lease

37.15 acres rented for \$200/acre or \$7,430/year. Lease period beginning March 1, 2025, for a period of 2 years. Leased acres represent both Parcels 1&2 combined.

FSA Data

Farm Number: 5340 Tract Number: 207 Cropland Acres: 23.75 Corn Base Acres: 21.26 Corn PLC Yield: 90 bu./acre Soybean Base Acres: 2.49 Soybean PLC Yield: 27 bu./acre *Information is estimated pending a reconstitution of farm by Poweshiek County FSA Office.

Corn Suitability Rating

CSR2: 51.4 on Entire Farm per AgriData



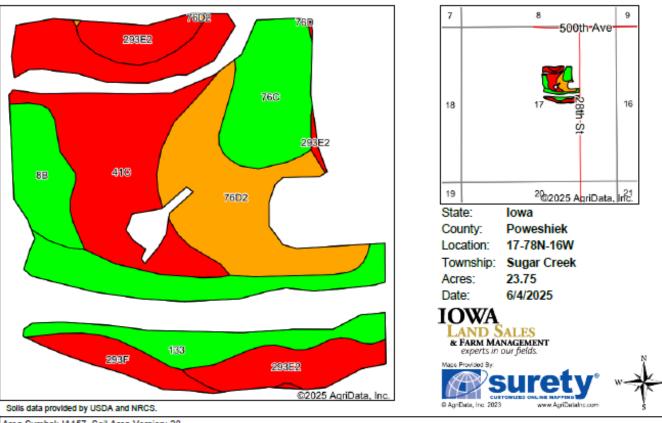


Parcel #2 | Aerial









| Area Sy | mbol: IA157, Soil Area Version: 28 | | | | | | |
|------------------|--|-------|------------------|-------------|------------------|--------|------|
| Code | Soil Description | Acres | Percent of field | CSR2 Legend | Non-Irr Class *c | CSR2** | CSR |
| | | | | | | | |
| 41C | Sparta loamy sand, 5 to 9 percent slopes | 6.53 | 27.4% | | IVs | 37 | - 25 |
| 76D2 | Ladoga silt loam, 9 to 14 percent slopes, eroded | 4.56 | 19.2% | | llle | 49 | 56 |
| 133 | Colo silty day loam, 0 to 2 percent slopes, occasionally flooded | 4.22 | 17.8% | | llw | 78 | 80 |
| 76C | Ladoga silt loam, 5 to 9 percent slopes | 2.82 | 11.9% | | lle | 79 | 71 |
| 293E2 | Chelsea-Ladoga complex, 14 to 18 percent slopes, eroded | 2.80 | 11.8% | | VIIs | 16 | 18 |
| 8B | Judson silty clay loam, 2 to 5 percent slopes | 1.76 | 7.4% | | lle | 84 | 90 |
| 293F | Chelsea-Ladoga complex, 18 to 25 percent slopes | 1.06 | 4.5% | | VIIs | 11 | 10 |
| Weighted Average | | | | | 3.67 | 51.4 | 49.5 |

"IA has updated the CSR values for each county to CSR2.

*c: Using Capabilities Class Dominant Condition Aggregation Method



Parcel #3 Property Information | 100 acres m/l

Legal Description

95.4 acres m/l in the E 1/2 NE 1/4 & the E 1/2 SW 1/4 NE 1/4 of Section 10, Township 78 North, Range 16 West of the 5th P.M., Poweshiek County, Iowa.

Estimated Net Taxes \$1,860/year

Possession

Possession of the farm will be given at closing.

FSA Data

Farm Number: 2445 Tract Number: 2259 Cropland Acres: 92.23 Corn Base Acres: 0.50 Corn PLC Yield: 145 bu./acre

Corn Suitability Rating

CSR2: 50 on Entire Farm per AgriData CSR2: 49.9 on Tillable per AgriData



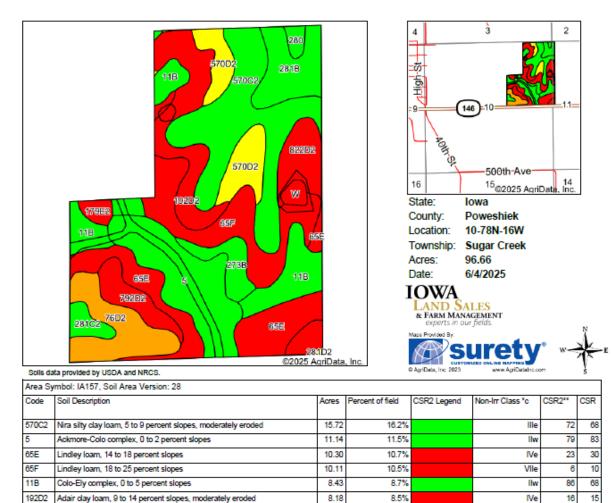


Parcel #3 | Aerial









6.75

5.71

5.52

5.06

3.13

7.0%

5.9%

5.7%

5.2%

3.2%

2.8%

1.5%

1.0%

0.8%

0.8%

Weighted Average

| 273B | Olmitz loam, 2 to 5 percent slopes | 2.68 |
|-------|---|------|
| 281C2 | Otley silty clay loam, 5 to 9 percent slopes, eroded | 1.49 |
| 179E2 | Gara loam, 14 to 18 percent slopes, moderately eroded | 0.96 |
| W | Water | 0.74 |
| 280 | Mahaska silty clay loam, 0 to 2 percent slopes | 0.74 |

"IA has updated the CSR values for each county to CSR2.

Ladoga silt loam, 9 to 14 percent slopes, eroded

Otley silty clay loam, 2 to 5 percent slopes

570D2 Nira silty clay loam, 9 to 14 percent slopes moderately eroded

792D2 Armstrong loam, 9 to 14 percent slopes, moderately eroded

Lamoni silty clay loam, 9 to 14 percent slopes, moderately eroded

76D2

281B

82202

*c: Using Capabilities Class Dominant Condition Aggregation Method

*- Non Irr Class weighted average cannot be calculated on the current soils data due to missing data.

llle

llle

lle

IVe

IVe

lle

llle

Vle

lw

*

49 56

52 58

91

90 72

82

34

0 0

94 96

50 49.9

91

10 15

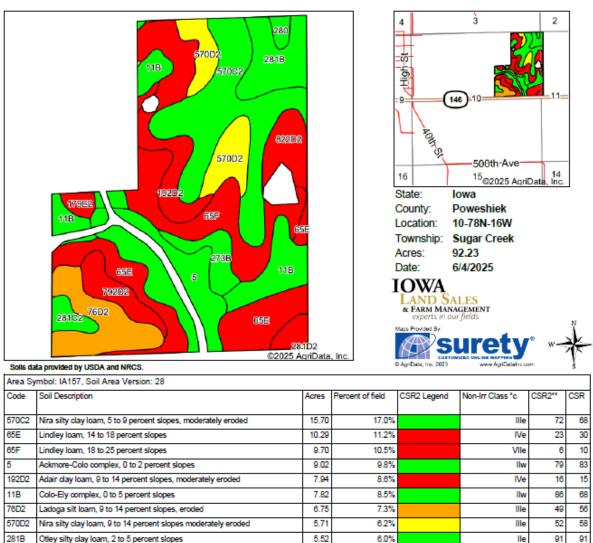
7 10

71

33



Parcel #3 | Tillable Soils Map



| 281B | Otley silty clay loam, 2 to 5 percent slopes | 5.52 | 6.0% | | lle |
|-------|---|------|------|--|------|
| 822D2 | Lamoni silty clay loam, 9 to 14 percent slopes, moderately eroded | 4.78 | 5.2% | | IVe |
| | | | | | |
| 792D2 | Armstrong loam, 9 to 14 percent slopes, moderately eroded | 3.13 | 3.4% | | IVe |
| 273B | Olmitz loam, 2 to 5 percent slopes | 2.68 | 2.9% | | lle |
| 281C2 | Otley silty clay loam, 5 to 9 percent slopes, eroded | 1.49 | 1.6% | | llle |
| 179E2 | Gara loam, 14 to 18 percent slopes, moderately eroded | 0.96 | 1.0% | | Vle |
| 280 | Mahaska silty clay loam, 0 to 2 percent slopes | 0.74 | 0.8% | | lw |
| | Weighted Average | | | | |

"IA has updated the CSR values for each county to CSR2.

*c: Using Capabilities Class Dominant Condition Aggregation Method

10 15

34 33

94 96

49.9 49.8



Parcel #4 Property Information | 121 acres m/1

Legal Description

119 acres m/l in the NW ¼ NE ¼ of Section 10 & the W ½ SE ¼ of Section 3, Township 78 North, Range 16 West of the 5th P.M., Poweshiek County, Iowa.

Estimated Net Taxes \$2,876/year

Possession

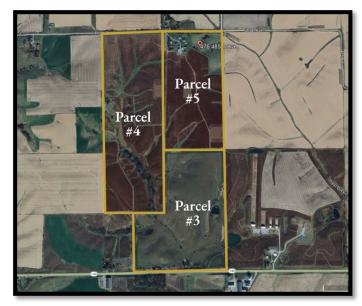
Possession of the farm will be given at closing.

FSA Data

Farm Number: 5340 Tract Number: 430 Cropland Acres: 112 Corn Base Acres: 73.12 Corn PLC Yield: 116 bu./acre Soybean Base Acres: 45.71 Soybean PLC Acres: 47 bu./acre Oat Base Acres: 18.30 Oat PLC Yield: 48 bu./acre *Information is estimated pending a reconstitution of farm by Poweshiek County FSA Office.

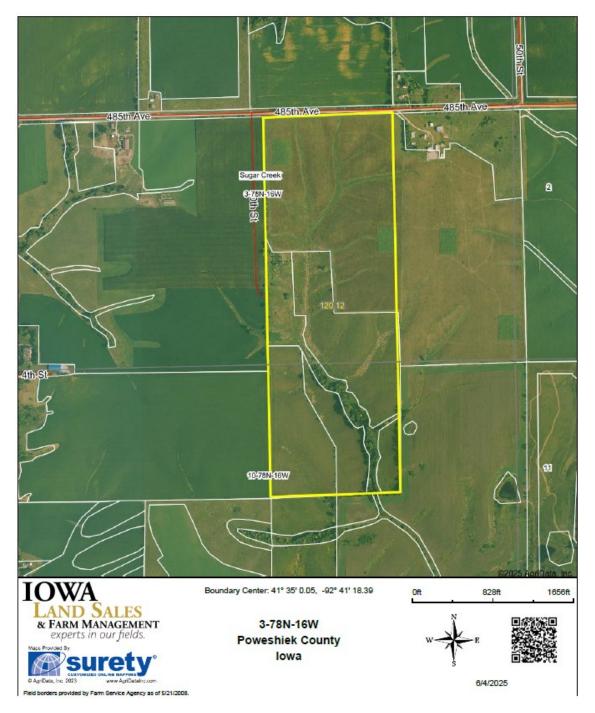
Corn Suitability Rating

CSR2: 65.6 on Entire Farm per AgriData



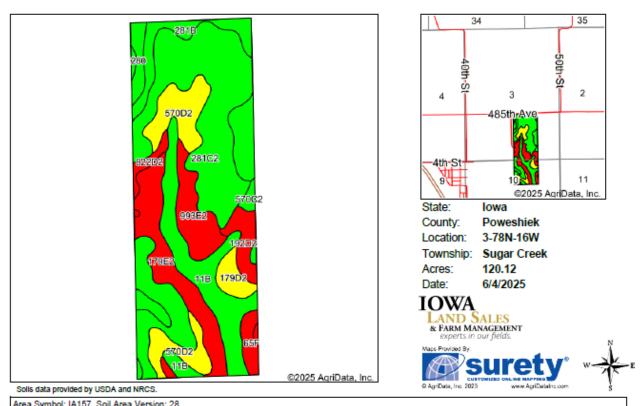


Parcel #4 | Aerial









| Area Sy | /mbol: IA157, Soil Area Version: 28 | | | | | | |
|---------|---|-------|------------------|------------------|------------------|--------|------|
| Code | Soil Description | Acres | Percent of field | CSR2 Legend | Non-Irr Class *c | CSR2** | CSR |
| 281C2 | Otley silty clay loam, 5 to 9 percent slopes, eroded | 41.87 | 34.9% | | llle | 82 | 71 |
| 11B | Colo-Ely complex, 0 to 5 percent slopes | 16.99 | 14.1% | | llw | 86 | 68 |
| 179E2 | Gara loam, 14 to 18 percent slopes, moderately eroded | 13.30 | 11.1% | | Vle | 34 | 33 |
| 281B | Otley silty clay loam, 2 to 5 percent slopes | 12.38 | 10.3% | | lle | 91 | 91 |
| 570D2 | Nira silty clay loam, 9 to 14 percent slopes moderately eroded | 12.30 | 10.2% | | llle | 52 | 58 |
| 993E2 | Gara-Armstrong loams, 14 to 18 percent slopes, moderately eroded | 7.69 | 6.4% | | Vle | 24 | 5 |
| 192D2 | Adair day loam, 9 to 14 percent slopes, moderately eroded | 4.18 | 3.5% | | IVe | 16 | 15 |
| 179D2 | Gara loam, 9 to 14 percent slopes, moderately eroded | 3.12 | 2.6% | | IVe | 51 | 43 |
| 280 | Mahaska silty clay loam, 0 to 2 percent slopes | 2.52 | 2.1% | | lw | 94 | 96 |
| 65F | Lindley loam, 18 to 25 percent slopes | 2.51 | 2.1% | | Vile | 6 | 10 |
| 822D2 | Lamoni silty clay loam, 9 to 14 percent slopes, moderately eroded | 2.07 | 1.7% | | IVe | 10 | 15 |
| 570C2 | Nira silty clay loam, 5 to 9 percent slopes, moderately eroded | 1.19 | 1.0% | | llle | 72 | 68 |
| | • | | w | leighted Average | 3.40 | 65.6 | 58.5 |

"IA has updated the CSR values for each county to CSR2.

*c: Using Capabilities Class Dominant Condition Aggregation Method



Parcel #5 Property Information | 80 acres m/1

Legal Description

79 acres m/l in the E ¹/₂ SE ¹/₄ of Section 3, Township 78 North, Range 16 West of the 5th P.M., Poweshiek County, Iowa.

Estimated Net Taxes

\$3,629 /year

Possession

Possession of the farm will be given at closing.

Cash Rent Farm Lease

10 acres of pasture rented for \$750/year.



Lease period beginning March 1, 2025, for a period of 3 years. Tenant may utilize the metal shed barn for equipment storage. Tenant responsible for all costs and expenses for use of the property identified in the Pasture Lease and the metal shed barn including all utilities, insurance for agricultural operations, property or equipment, upkeep and maintenance. The deep well providing water for the livestock will remain intact for the remainder of the pasture lease. Tenant is responsible to maintain the deep well and cover the costs associated for any repairs. In addition, tenant will cover the cost of the electricity for servicing the deep well and all of the outbuildings tenant is occupying.

FSA Data

Farm Number: 5340Soybean Base Acres: 45.71Tract Number: 430Soybean PLC Acres: 47 bu./acreCropland Acres: 61Oat Base Acres: 18.30Corn Base Acres: 73.12Oat PLC Yield: 48 bu./acreCorn PLC Yield: 116 bu./acre*Information is estimated pending a reconstitution of farm by Poweshiek County FSA Office.

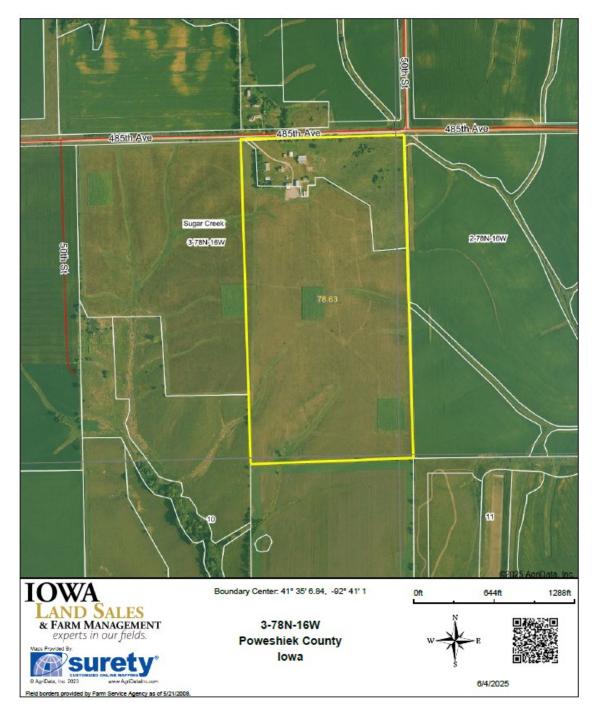
Corn Suitability Rating

CSR2: 74.8 on Entire Farm & 81.7 on Tillable per AgriData

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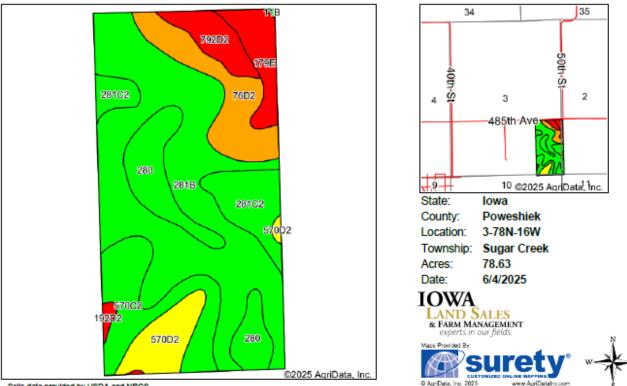


Parcel #5 | Aerial









| Solis data p | rovided by | USDA and | NRCS. |
|--------------|------------|----------|-------|
|--------------|------------|----------|-------|

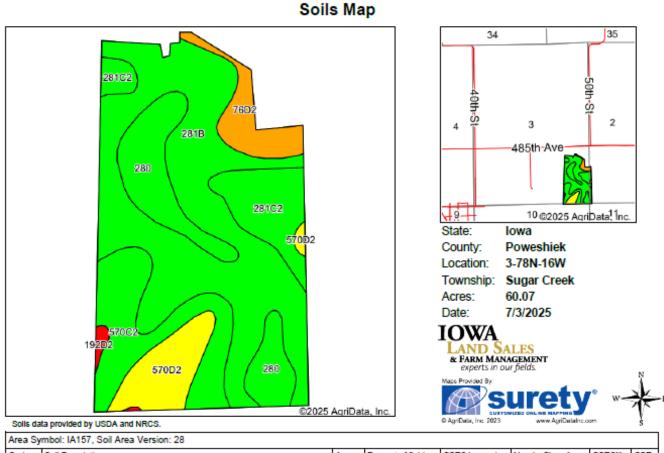
| Area Sy | mbol: IA157, Soil Area Version: 28 | | | | | | |
|------------------|--|-------|------------------|-------------|------------------|--------|------|
| Code | Soil Description | Acres | Percent of field | CSR2 Legend | Non-Irr Class *c | CSR2** | CSR |
| 281B | Otley silty clay loam, 2 to 5 percent slopes | 33.47 | 42.6% | | lle | 91 | 91 |
| 570C2 | Nira silty clay loam, 5 to 9 percent slopes, moderately eroded | 9.19 | 11.7% | | lle | 72 | 68 |
| 280 | Mahaska silty clay loam, 0 to 2 percent slopes | 8.44 | 10.7% | | lw | 94 | 96 |
| 76D2 | Ladoga silt loam, 9 to 14 percent slopes, eroded | 7.86 | 10.0% | | llle | 49 | 56 |
| 281C2 | Otley silty clay loam, 5 to 9 percent slopes, eroded | 6.83 | 8.7% | | llle | 82 | 71 |
| 570D2 | Nira silty clay loam, 9 to 14 percent slopes moderately eroded | 4.88 | 6.2% | | llle | 52 | 58 |
| 179E | Gara loam, 14 to 18 percent slopes | 3.96 | 5.0% | | Vle | 38 | 35 |
| 792D2 | Armstrong loam, 9 to 14 percent slopes, moderately eroded | 3.52 | 4.5% | | IVe | 7 | 10 |
| 192D2 | Adair day loam, 9 to 14 percent slopes, moderately eroded | 0.48 | 0.6% | | IVe | 16 | 15 |
| Weighted Average | | | | | 2.56 | 74.8 | 74.7 |

"IA has updated the CSR values for each county to CSR2.

*c: Using Capabilities Class Dominant Condition Aggregation Method



Parcel #5 | Tillable Soils Map



| Alea Sj | moor. ATOT, Soil Area version. 20 | | | | | | |
|---------|--|-------|------------------|-----------------|------------------|--------|------|
| Code | Soil Description | Acres | Percent of field | CSR2 Legend | Non-Irr Class *c | CSR2** | CSR |
| 281B | Otley silty clay loam, 2 to 5 percent slopes | 27.98 | 46.5% | | lle | 91 | 91 |
| 570C2 | Nira silty clay loam, 5 to 9 percent slopes, moderately eroded | 8.85 | 14.7% | | lle | 72 | 68 |
| 280 | Mahaska silty clay loam, 0 to 2 percent slopes | 8.44 | 14.1% | | łw | 94 | 96 |
| 281C2 | Otley silty clay loam, 5 to 9 percent slopes, eroded | 6.17 | 10.3% | | Ille | 82 | 71 |
| 570D2 | Nira silty clay loam, 9 to 14 percent slopes moderately eroded | 4.84 | 8.1% | | llle | 52 | 58 |
| 76D2 | Ladoga silt loam, 9 to 14 percent slopes, eroded | 3.44 | 5.7% | | lle | 49 | 56 |
| 192D2 | Adair day loam, 9 to 14 percent slopes, moderately eroded | 0.35 | 0.6% | | IVe | 16 | 15 |
| | | | w | eighted Average | 2.26 | 81.7 | 81.2 |

"IA has updated the CSR values for each county to CSR2.

*c: Using Capabilities Class Dominant Condition Aggregation Method

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Parcel #6 Property Information | 40 acres m/1

Legal Description

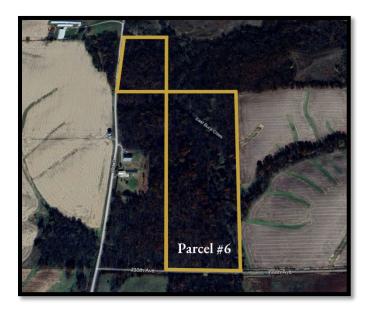
39.4 acres m/l in the NW 1/4 NE 1/4 SW 1/4, N 1/2 SE 1/4 NE 1/4 SW 1/4, S 1/2 SE 1/4 NE 1/4 SW 1/4, & E 1/2 SE 1/4 SW 1/4 of Section 5, Township 78 North, Range 15 West of the 5th P.M., Poweshiek County, Iowa.

Estimated Net Taxes

No tax, enrolled in the Forest Reserve Program.

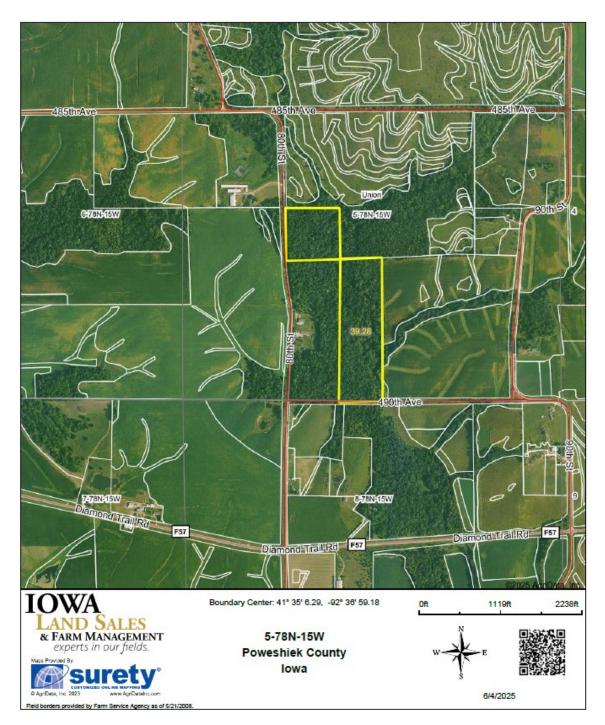
Possession

Possession of the farm will be given at closing.





Parcel #6 | Aerial



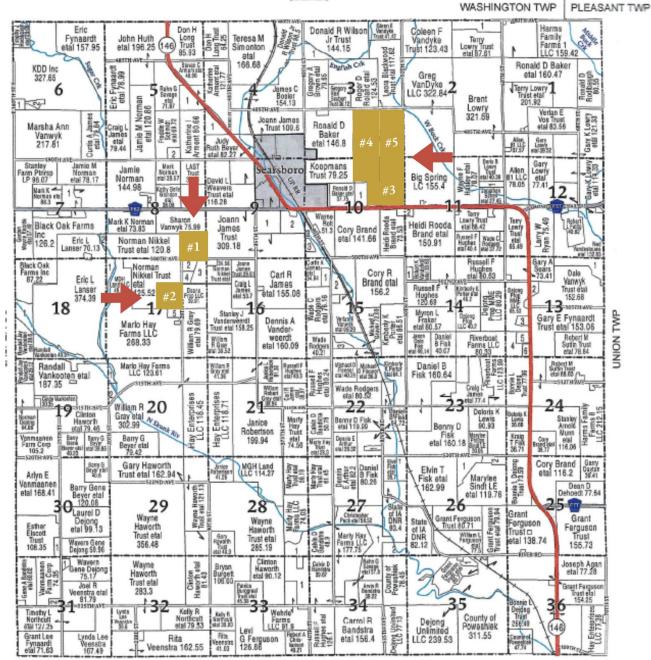


Plat Map

T-78-N

SUGAR CREEK PLAT

R-16-W



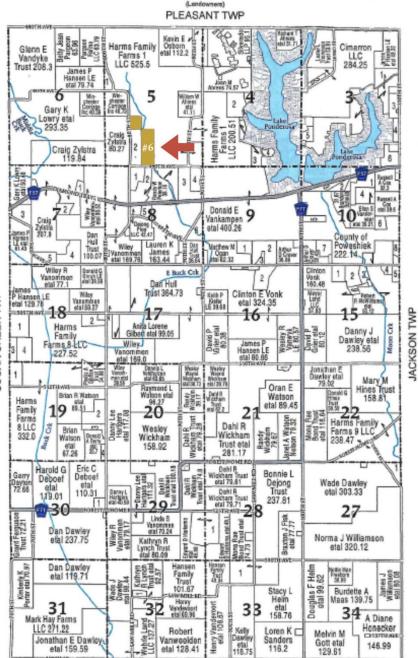


Plat Map

UNION PLAT

R-15-W

T-78-N



SUGAR CREEK TWP



Auction Terms & Announcements

Method: The property will be offered for sale as 6 individual tracts using a timed online-only auction. Iowa Land Sales and its representatives are acting as agents of the seller. Seller reserves the right to reject any and all bids. If a bid is placed with less than 3 minutes left, the time on the auction will extend another 3 minutes. This procedure will continue until no bids are placed within the last 3 minutes of the auction. Bidding will be based on total dollar increments.

Contract & Earnest Payment: A 10% earnest money payment is required on the day of the auction. Earnest payment may be paid in the form of cash or check. High bidder will enter into a real estate contract immediately upon the conclusion of the auction and deposit with Iowa Land Sales the required earnest payment. All funds will be deposited and held in the Iowa Land Sales trust account. Bidding is not contingent on buyer financing. If the Buyer fails to fulfill the terms of the Purchase Agreement to be executed on the day of the sale, Seller may forfeit the Agreement, and all payments made by Buyer shall be forfeited, including earnest money.

Closing & Possession: Closing will occur on or about September 17, 2025. Balance of purchase price payable in cash or guaranteed check at closing. Possession will be granted to the buyer at closing. The Purchase Agreement must be executed by the actual buyer or the legal representative of the Buyer on the day of the sale. In the event a potential Buyer cannot attend the auction, said Buyer can send a representative to the auction. Said representative must be registered with the Broker at least two (2) business days prior to the auction, along with a copy of a valid, signed Power of Attorney. Limited power of attorney forms is available upon request from the Broker. The Purchase Agreement cannot be assigned by Buyer without Seller's written consent. **Announcements:** All property is sold on an "As is, Where is" basis. No warranty or guaranty, either expressed or implied, is made by the auctioneer or seller. Sale is subject to all covenants, leases and easements of record. Conducting inspections and due diligence is the responsibility of each bidder and at their own risk. Announcements made on the day of the sale take precedence over previously printed information or oral statements.

Disclaimer: Iowa Land Sales obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

To register and bid online:

https://bid.iowalandsales.com/auctions

Timed Online bidding will begin Thursday, August 7, 2025, at 10 a.m. and will end at 11 a.m. on Tuesday, August 12, 2025.

Online Bidding: When using Iowa Land Sales & Farm Management's online auction platform, all bidders recognize that the Internet may be unpredictable in performance and may, become inoperative, hinder access, or have slow connection to the online auction platform. All bidders agree that Iowa Land Sales & Farm Management nor its affiliates, members, officers, agents, or contractors are, in any way, responsible for any interference, missed bids, failure of software, or connectivity issues the bidder may experience when utilizing the online auction platform. Iowa Land Sales & Farm Management reserves the right to extend, continue, or close bidding if deemed necessary.