

BUCHANAN COUNTY Simulcast Land Auction

DETAILS

Thursday, January 30, 2025 @ 10 a.m.

Heartland Acres Agribition Center 2600 Swan Lake Boulevard A Independence, Iowa 50644

Online Bidding Available

225
acres m/l

3 PARCELS



Matt Mann 641-990-4016 Matt@IowaLandSales.com



Vince Johnson 641-891-5326 Vince@IowaLandSales.com



Offered in 3 parcels

Parcel 1 – 40 acres m/l, Section 34, Buffalo Township, Buchanan County

Parcel 2 – 155 acres m/l – Section 27, Buffalo Township, Buchanan County

Parcel 3 – 30 acres m/l – Section 2, Sumner Township, Buchanan County

Description

225 acres m/l of quality Buchanan County land being offered for sale as 3 individual parcels. Tract #1 has 40 acres m/l with a CSR2 rating of 89.1, Tract #2 has 155 acres m/l with a CSR2 rating of 88.4, and Tract #3 has 30 acres m/l with a CSR2 rating of 72.3. Each parcel has been well maintained and will be available for the 2025 crop year.



Property Information | Parcel 1 | 40 acres m/1

Legal Description

Buchanan County – 40 acres m/l in the NW ¼ NW ¼ in Section 34, Township 90 North, Range 8 West of the 5th P.M., Buchanan County, Iowa (Final Legal Description will be determined from Abstract),

Estimated Net Taxes

Taxes Payable 2024-2025: \$1,662.00

Possession

Possession of the farm will be given at closing subject to the tenant's rights under the 2024 farm lease. The farm lease has been terminated and will be available for the 2025 crop year.



FSA Data

Farm Number: 2222 Tract Number: 1768 Cropland Acres: 39.57 Corn Base Acres: 24.72

Corn PLC Yield: 136 bu./acre Soybean Base Acres: 13.07 Soybean PLC Yield: 38 bu./acre

The 39.57 acres of cropland is classified as NHEL.

2024 Farm Program Election: Corn and Soybeans are enrolled under the ARC County farm program.

*Information is estimated pending a reconstitution of farm by the Buchanan County FSA Office.

Corn Suitability Rating

CSR2: 89.1 on the Entire Farm per AgriData

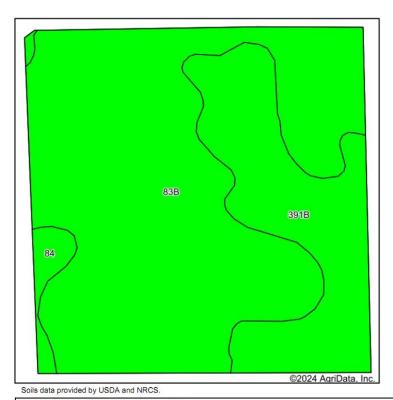


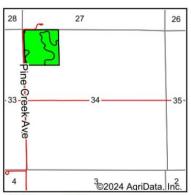
Aerial | Parcel 1 | 40 acres m/1





Soils Map | Parcel 1 | 40 acres m/l





State: lowa
County: Buchanan
Location: 34-90N-8W
Township: Buffalo
Acres: 39.62

Date: 12/2/2024

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Weighted Average



2.00



83.1

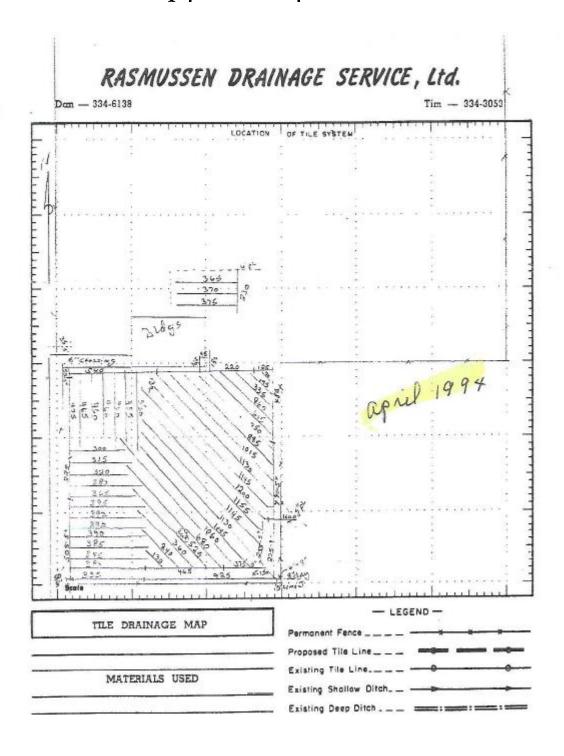
Area Symbol: IA019, Soil Area Version: 31								
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	CSR	
83B	Kenyon loam, 2 to 5 percent slopes	28.01	70.6%		lle	90	86	
391B	Clyde-Floyd complex, 1 to 4 percent slopes	10.56	26.7%		llw	87	76	
84	Clyde clay loam, 0 to 3 percent slopes	1.05	2.7%		llw	88	76	

^{**}IA has updated the CSR values for each county to CSR2.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method



Tile Map | Parcel 1 | 40 acres m/1





Property Information | Parcel 2 | 155 acres m/l

Legal Description

Buchanan County – 155 acres m/l in the SW ¼, except beginning 453.18' East of the Southwest Corner North 126.69' Northwest 92.49' North 316.87' East 505.32' South 457.54' West 442.12' to the point of beginning in the Southwest ¼ of the Southwest ¼, in Section 27, Township 90 North, Range 8 West of the 5th P.M., Buchanan County, Iowa (Final Legal Description will be determined from Abstract)



Estimated Net Taxes

Taxes Payable 2024-2025: \$6,526.00

Possession

Possession of the farm will be given at closing subject to the tenant's rights under the 2024 farm lease. The existing farm lease has been terminated, and the cropland will be available for the 2025 crop year.

Corn Suitability Rating

CSR2: 88.3 on the Entire Farm per AgriData

FSA Data

Farm Number: 2222 Tract Number: 1768 Cropland Acres: 154.81 Corn Base Acres: 96.70

Corn PLC Yield: 136 bu./acre Soybean Base Acres: 51.11 Soybean PLC Yield: 38 bu./acre

The 154.81 acres of cropland are classified as HEL

2024 Farm Program Election: Corn and Soybeans are enrolled under the ARC County farm program.

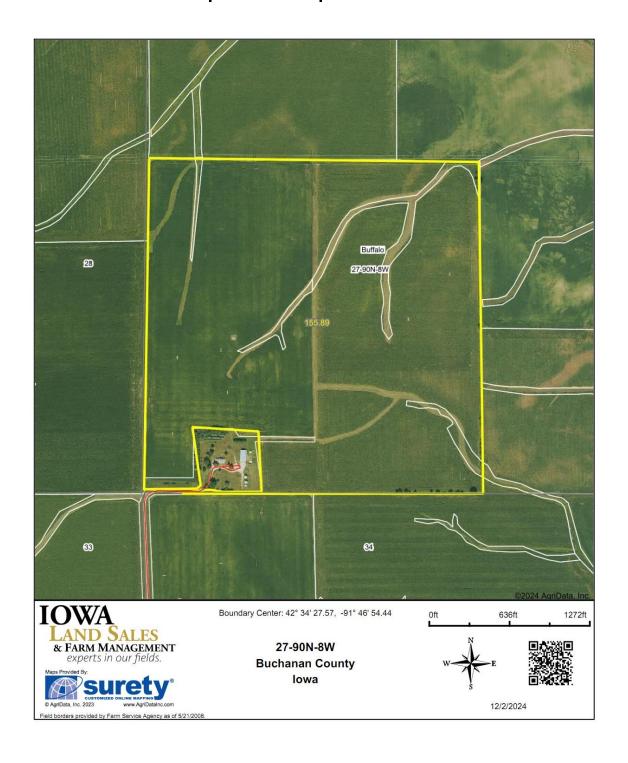
*Information is estimated pending a reconstitution of farm by the Buchanan County FSA Office.

Survey

There is an existing easement for ingress & egress purposes for the owner of Parcel A & B. A copy of the survey is provided in the brochure.

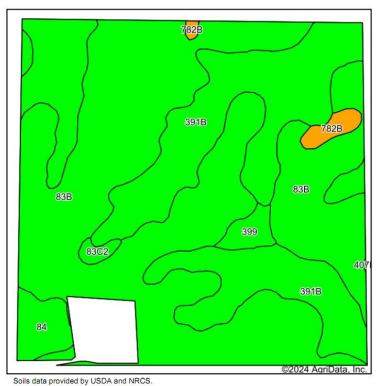


Aerial | Parcel 2 | 155 acres m/1





Soils Map | Parcel 2 | 155 acres m/1





State: Iowa
County: Buchanan
Location: 27-90N-8W
Township: Buffalo
Acres: 155.89

Acres: 155.89 Date: 12/2/2024

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& FARM MANAGEMENT
experts in our fields.





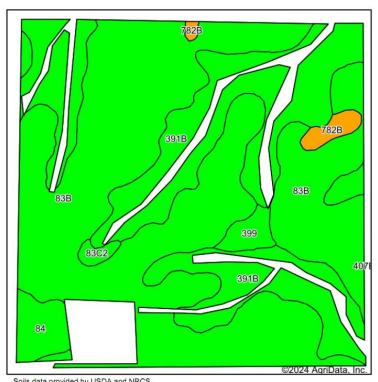
Area Symbol: IA019, Soil Area Version: 31								
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	CSR	
83B	Kenyon loam, 2 to 5 percent slopes	93.27	59.8%		lle	90	86	
391B	Clyde-Floyd complex, 1 to 4 percent slopes	53.30	34.2%		llw	87	76	
84	Clyde clay loam, 0 to 3 percent slopes	4.21	2.7%		llw	88	76	
399	Readlyn silt loam, 1 to 3 percent slopes	2.20	1.4%		lw	91	91	
782B	Donnan loam, 2 to 6 percent slopes	1.97	1.3%		lle	43	58	
83C2	Kenyon loam, 5 to 9 percent slopes, eroded	0.94	0.6%		Ille	84	69	
	-	•		Weighted Average	1.99	88.3	81.9	

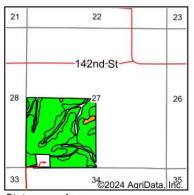
^{**}IA has updated the CSR values for each county to CSR2.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method



Tillable Soils Map | Parcel 2 | 155 acres m/l





State: Iowa Buchanan County: 27-90N-8W Location: Township: Buffalo 145.14 Acres: Date: 12/2/2024

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Soils data provided by	USDA and NRCS.
A O b - b 14040	Cail Assa Massiss

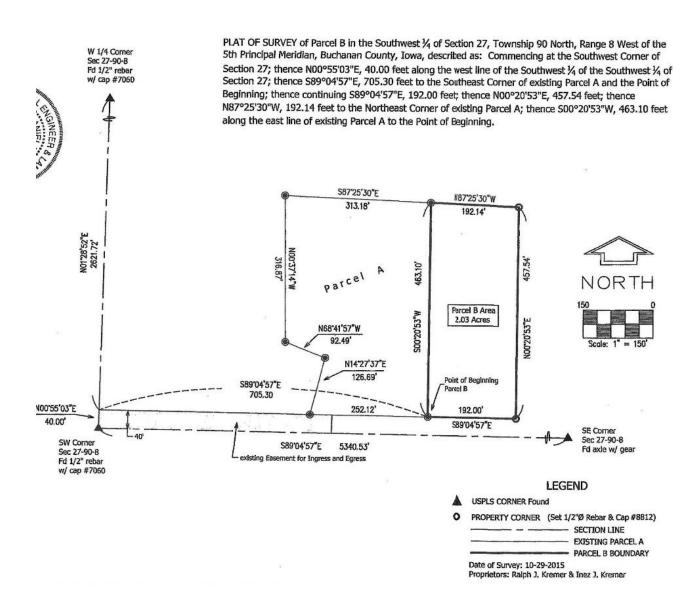
Alea 3	ymbol: IA019, Soil Area Version: 31						
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	CSR
83B	Kenyon loam, 2 to 5 percent slopes	92.70	63.9%	7	lle	90	86
391B	Clyde-Floyd complex, 1 to 4 percent slopes	43.21	29.8%		llw	87	76
84	Clyde clay loam, 0 to 3 percent slopes	4.11	2.8%		llw	88	76
399	Readlyn silt loam, 1 to 3 percent slopes	2.20	1.5%		lw	91	91
782B	Donnan loam, 2 to 6 percent slopes	1.98	1.4%		lle	43	58
83C2	Kenyon loam, 5 to 9 percent slopes, eroded	0.94	0.6%		Ille	84	69
	•	•		Weighted Average	1.99	88.4	82.3

^{**}IA has updated the CSR values for each county to CSR2.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

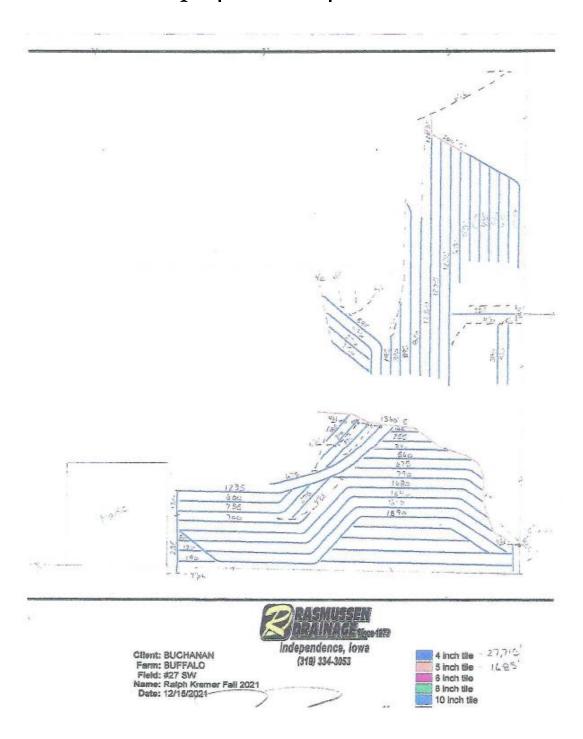


Survey | Parcel 2 | 155 acres m/1





Tile Map 1 | Parcel 2 | 155 acres m/1



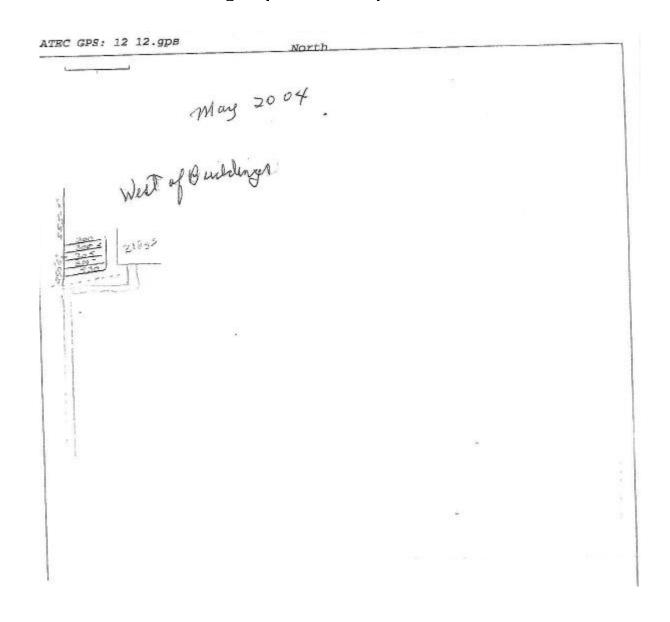


Tile Map 2 | Parcel 2 | 155 acres m/1



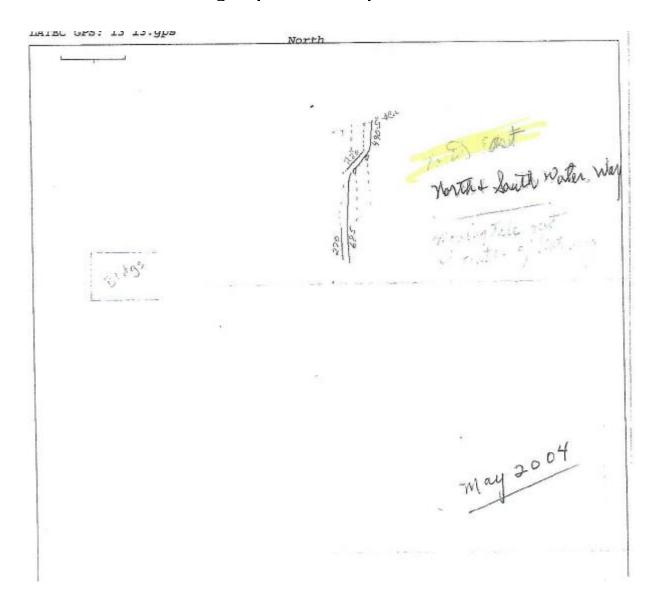


Tile Map 3 | Parcel 2 | 155 acres m/1



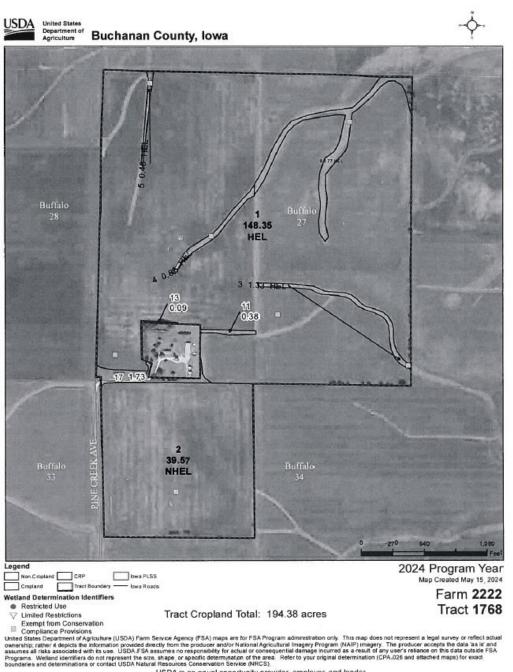


Tile Map 4 | Parcel 2 | 155 acres m/1





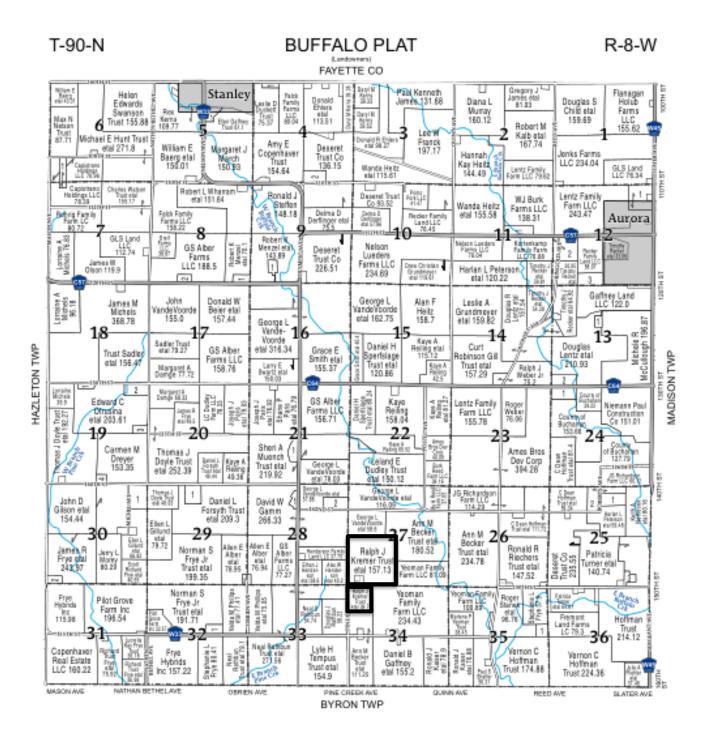
FSA Aerial | Parcel 1 & 2 |



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Plat Map | Parcels 1 & 2 |





Property Information | Parcel 3 | 30 acres m/1

Legal Description

Buchanan County – 30 acres m/l in Parcel C in the Northwest Corner of the S ½ SW ¼ Except Parcels D & Y in Section 1; East 25 acres in the SE ¼ SE ¼ Except Parcel Y & South 11 acres East 57 Rods NE ¼ SE ¼ Except Parcel Y & Parcel H in Section 2, Township 88 North, Range 9 West of the 5th P.M., Buchanan County, Iowa (Final Legal Description will be determined from Abstract).



Corn Suitability Rating

AgriData

CSR2: 72.3 on the Entire Farm per

Estimated Net Taxes

Taxes Payable 2024-2025: \$988.00

Possession

Possession of the farm will be given at closing subject to the tenant's rights under the 2024 farm lease. The existing farm lease has been terminated, and the cropland will be available for the 2025 crop year.

FSA Data

Farm Number: 6917 Tract Number: 24232 Cropland Acres: 26.85

Corn Base Acres: 26.85

Corn PLC Yield: 142 bu./acre

The 26.85 acres of cropland is classified as NHEL.

2024 Farm Program Election: Corn is enrolled under the ARC County farm program. *Information is estimated pending a reconstitution of farm by the Buchanan County FSA Office.

Conservation Stewardship Program

The 26.8 acres of cropland is enrolled in the Conservation Stewardship Program for \$4,000 annually through 2028. The Conservation Plan and information about this program are provided on the website for review. The Seller is willing to buy out the CSP Contract at no expense to the buyer prior to closing.

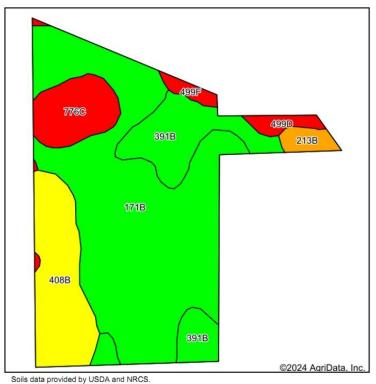


Aerial | Parcel 3 | 30 acres m/1





Soils Map | Parcel 3 | 30 acres m/l





State: Iowa
County: Buchanan
Location: 2-88N-9W
Township: Sumner
Acres: 29.61
Date: 12/2/2024







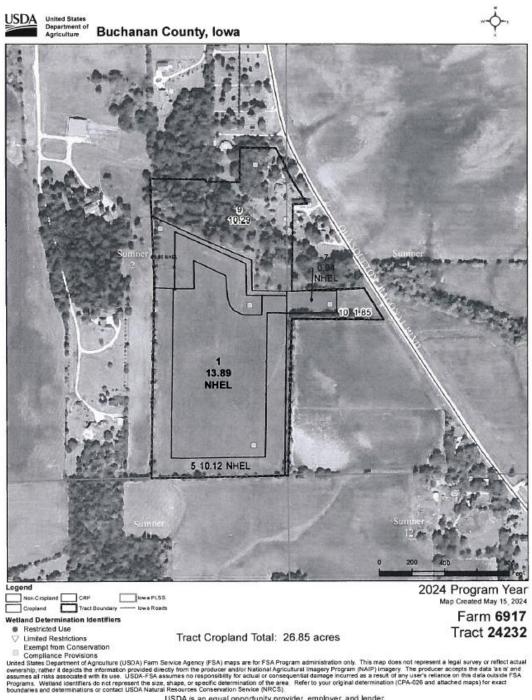
Area S	Symbol: IA019, Soil Area Version: 31						
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	CSR
171B	Bassett loam, 2 to 5 percent slopes	16.72	56.5%		lle	85	81
408B	Olin sandy loam, 2 to 5 percent slopes	4.50	15.2%		lle	64	67
391B	Clyde-Floyd complex, 1 to 4 percent slopes	4.42	14.9%		llw	87	76
776C	Lilah sandy loam, 2 to 9 percent slopes	2.34	7.9%		IVs	5	8
213B	Rockton loam, 30 to 40 inches to limestone, till plain, 2 to 5 percent slopes	0.60	2.0%		lle	49	74
499D	Nordness loam, 5 to 14 percent slopes	0.54	1.8%		Vis	5	5
499F	Nordness loam, 14 to 30 percent slopes	0.49	1.7%		VIIs	5	5
		3.5%	W	eighted Average	2.31	72.3	69.6

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^{*}c: Using Capabilities Class Dominant Condition Aggregation Method



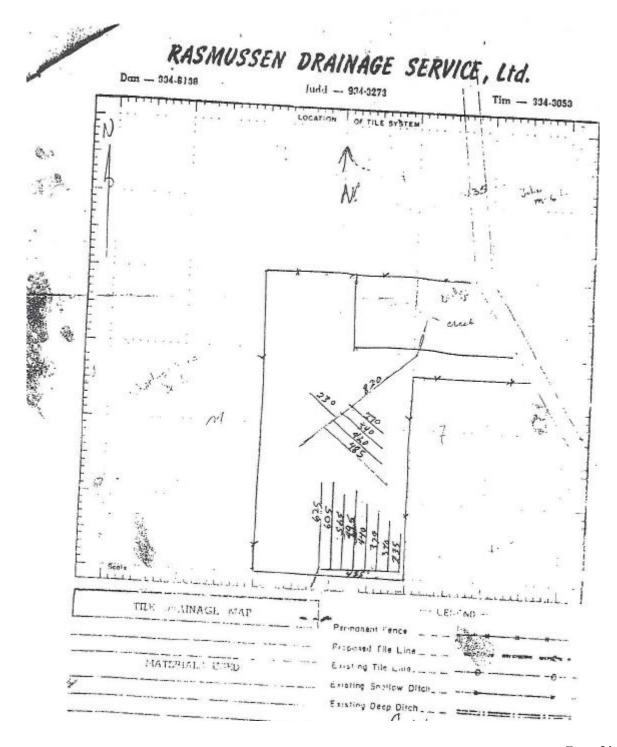
FSA Aerial | Parcel 3 | 30 acres m/l



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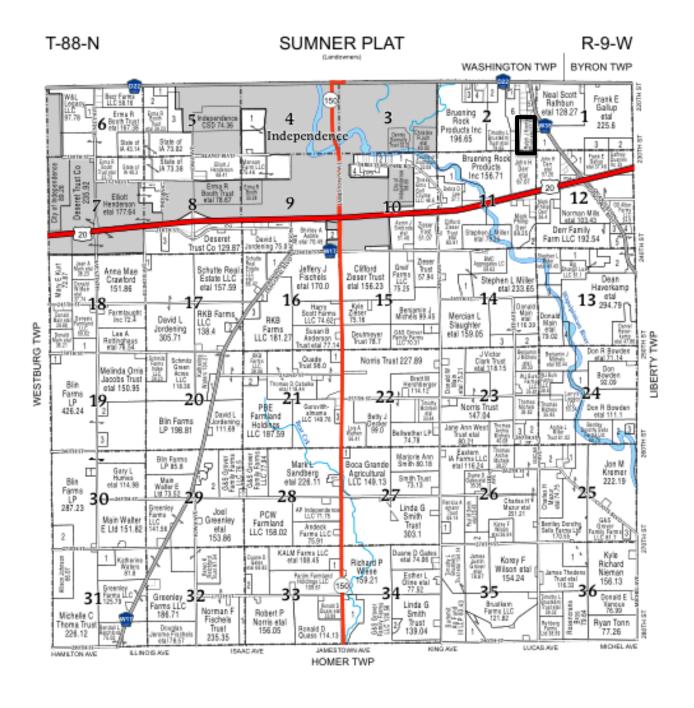


Tile Map | Parcel 3 | 30 acres m/1



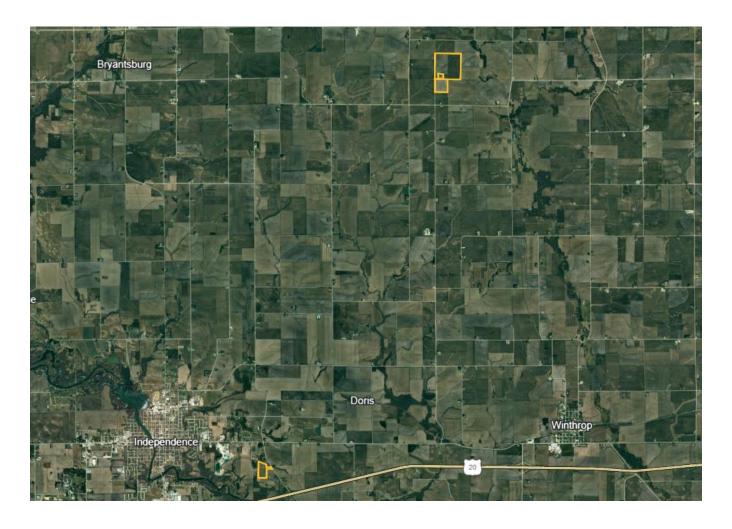


Plat Map | Parcel 3 | 30 acres m/1





Location Map | Parcels 1-3 |





Auction Terms & Announcements

Method: This property will be offered for sale as three individual tracts. Iowa Land Sales and its representatives are acting as agents of the seller. Bidding increments solely at discretion of the auctioneer. Seller reserves the right to reject any and all bids.

Contract & Earnest Payment: A 10% earnest money payment is required on the day of the auction. Earnest payment may be paid in the form of check. High bidder will enter a real estate contract immediately upon the conclusion of the auction and deposit with Iowa Land Sales the required earnest payment. All funds will be deposited and held in the Iowa Land Sales trust account. Bidding is not contingent on buyer financing. If the Buyer fails to fulfill the terms of the Purchase Agreement to be executed on the day of the sale, Seller may forfeit the Agreement, and all payments made by Buyer shall be forfeited, including earnest money.

Closing & Possession: Closing will occur on or about February 28, 2025. Balance of purchase price payable in cash or guaranteed check at closing. Possession will be granted to the buyer at closing. The Purchase Agreement must be executed by the actual buyer or the legal representative of the Buyer on the day of the sale. In the event a potential Buyer cannot attend the auction, said Buyer can send a representative to the

auction. Said representative must be registered with the Broker at least two (2) business days prior to the auction, along with a copy of a valid, signed Power of Attorney. Limited power of attorney forms is available upon request from the Broker. The Purchase Agreement cannot be assigned by Buyer without Seller's written consent.

Announcements: All property is sold on an "As is, Where is" basis. No warranty or guaranty, either expressed or implied, is made by the auctioneer or

seller. Sale is subject to all covenants, leases, and easements of record. Conducting inspections and due diligence is the responsibility of each bidder and at their own risk. Announcements made on the day of the sale take precedence over previously printed information or oral statements.

Disclaimer: Iowa Land Sales obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

To register and bid online:

https://bid.iowalandsales.com/auctions

Online bidding will begin Thursday, January 23, at 10 am. The live auction will begin at 10 am on Thursday, January 30, 2025, and online bidding will be simultaneous, concluding at the end of the live auction.

Online Bidding: When using Iowa Land Sales & Farm Management's online auction platform, all bidders recognize that the Internet may be unpredictable in performance and may, become inoperative, hinder access, or have slow connection to the online auction platform. All bidders agree that Iowa Land Sales & Farm Management nor its affiliates, members, officers, agents, or contractors are, in any way, responsible for any interference, missed bids, failure of software, or connectivity issues the bidder may experience when utilizing the online auction platform. Iowa Land Sales & Farm Management reserves the right to extend, continue, or close bidding if deemed necessary.